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Whereas WarehouseTWO's **SEARCH** function helps you find items that you need right now to fill a customer's backorder, **BARGAIN HUNT** helps you save money on stock items, even if you don't have an order for these items right now. **BARGAIN HUNT** is a **bulk search** tool. It matches other WarehouseTWO members' postings of unwanted inventory, offered at attractive prices, with your stock items. The premise behind **BARGAIN HUNT** is that you are going to replenish stock items sooner or later, so why not replenish these items at a lower cost than you could get from your manufacturer? **BARGAIN HUNT** can **save you money** each time you use it.

BARGAIN HUNT is an "exact match" search on part numbers, not descriptions. Also, only items with offer prices can appear in a **BARGAIN HUNT** result.

The screenshot shows the WarehouseTWO website's search interface. At the top, there is a navigation bar with the WarehouseTWO logo, a language dropdown set to 'Language: [US Flag]', and user information: 'Logged in as Race Bannon', 'My Account', and 'Log Out'. Below the navigation bar, there are links for 'Help with this page: PDF Video View All Tutorials'. The main search area features a search bar with 'Part Number' and 'Description' input fields, separated by an 'Or' dropdown. To the right of the search bar are 'SEARCH' and 'RESET' buttons. A red box highlights the 'BARGAIN HUNT' button, with a red arrow pointing to it. Below the search bar, there are 'Search Options' (Exact Text, Exact Match), 'Display Options' (Show Communities, Show Source Name), and 'Filter Search by Community' (set to 'All'). A 'Display Currency As' dropdown is set to 'Default (as posted)'.

When to Perform a BARGAIN HUNT [Back to Top](#)

While you can perform a **BARGAIN HUNT** at any time, we recommend that you do it before you place a stock replenishment purchase order with your suppliers. The best time to do this is when you have built up a significant potential stock replenishment need. This typically occurs right after you have done a review of your stock plans. With most stock plan reviews, some items get their stock plans increased or created anew, while others get their stock plans decreased or de-activated altogether. **BARGAIN HUNT** may help you save money on stock items whose stock plans were recently increased or added anew.

How to Create a BARGAIN HUNT List of Items [Back to Top](#)

There is no restriction on what items you include in your **BARGAIN HUNT** list, or how many items your list contains. To create a **BARGAIN HUNT** list of items:

Step 1: Identify a list of items. While the composition of the list may be somewhat arbitrary, three groups of candidates are:

- a) All items for which you have an active inventory plan in place (in at least one of your stocking locations)
- b) All items currently appearing on a demand report or suggested purchase order report
- c) All items currently on open backorder; understand that you may already have open POs for these items that will have to be cancelled if you can source them from other distributors identified in your **BARGAIN HUNT** result.

Of course, you can combine the items found in any of these groups into a single list. If you do this, we suggest that you “flag” items with active stock plans differently from items found in the other two groups. Also identify and delete duplicate records.

Step 2: For each item on your list, calculate a **“threshold cost”**. “Threshold cost” is the maximum unit cost you are willing to pay for an item. For items with stock plans or with current stock replenishment demand, we recommend that you start with a threshold price equal to eighty percent (80%) of your **“best cost”** (e.g., lowest distributor cost, average cost, standard cost, current open PO cost) for each item. For items on backorder, we recommend that you start with a threshold cost equal to ninety percent (90%) of your open PO cost or “standard” cost.

Step 3: For each item on your list, calculate the maximum quantity that you are willing to purchase. For items with stock plans, whether or not there is current replenishment demand, we suggest that your maximum purchase quantity be equal to two months’ supply, but not more than what would put your net stock at a five month supply. For items without stock plans, your maximum purchase quantity should equal what is on open PO or on your open demand report.

Step 4: Compile your data into an Excel spreadsheet (or functional equivalent). Your file must contain these two columns of data:

Column A: item part number (use the manufacturer’s **exact part number**)

Column B: threshold cost, in your local currency

Your file should also contain these additional columns of data:

Column C: maximum purchase quantity

Column D: unit of measure for the quantity

Column E: “best cost”, in your local currency

Column F: why each item is on the list

A sample data file:

	A	B	C	D	E	F
1	item	threshold cost	max qty	UOM	best cost	why this item is on the list
2	694690	151.71	2	EA	189.64	stock plan
3	697250	47.33	20	EA	59.16	current demand
4	981100	81.69	50	EA	102.11	stock plan
5	8650013	442.15	100	EA	552.69	current demand
6	8650030	48.70	20	EA	60.88	stock plan
7	13650088	184.99	5	EA	231.23	on open PO
8	13650953	360.62	9	EA	450.77	stock plan
9	3011873004	50.16	300	EA	62.70	stock plan

Step 5: Save your data file, giving it a name that clearly identifies it as your supporting data. Example: **bargain_hunt_data_<YYYY>.<MM>.<DD>.xls**, where <YYYY>.<MM>.<DD> designates the date (such as **2010.04.01**).

Step 6: On the **BARGAIN HUNT** screen, download the “Excel Bargain Hunt Template”:

Step 7: Delete all rows in the template, leaving the only the header row.

Step 8: Copy from your “bargain hunt data” file the first two columns of data (*item* and *threshold cost*) and paste special (“values” this data into the **BARGAIN HUNT** template file, just under the column headers. This file should be without any formatting of any kind. Save this file as an Excel workbook (not a “.txt” file, the template file’s format). Include the word “**final**” in the file name.

Your final file, suitable for uploading to the **BARGAIN HUNT** function, should look like this:

	A	B
1	PartNumber	Price
2	694690	151.71
3	697250	47.32909091
4	981100	81.688
5	8650013	442.1546667
6	8650030	48.70461538
7	13650088	184.986
8	13650953	360.6190909
9	3911873004	50.15866667
10	9120059053	65.11333333
11	43024E-H56	380.19
12	57016S-D76	83.44
13	57020S-D24	55.37222222
14	57024S-K84	121.87
15	BLV57	06.88807857

How to Perform a BARGAIN HUNT

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Step 1: At the WarehouseTWO web site, navigate to the **BARGAIN HUNT** screen (❶).

Step 2: In the “Display Currency in” drop-down menu, select your local currency (❷). (Ignore the warning message that appears, “Please enter a Part Number and Price Limit to search for.”) In the “Currency Uploaded in” drop-down menu, select the currency in which your “threshold costs” were calculated (❸).

Step 3: Click on the “Browse” button (❹). In the “File Upload” window, navigate to your “**final**” **BARGAIN HUNT** data file, and then click on the “Open” button. Click on the **UPLOAD** button (❺). (The

The screenshot shows the Warehouse TWO website interface. At the top, there is a navigation bar with the Warehouse TWO logo, a font size selector (-A A +A), a language dropdown (Language: [US Flag]), and user information (Logged in as Race Bannon, My Account, Log Out). Below the navigation bar, there are links for 'Help with this page: PDF Video View All Tutorials'. The main content area is titled 'Bargain Hunt' and features a search bar with a 'SEARCH' button and a 'BARGAIN HUNT' button. A red circle with the number '1' is around the 'BARGAIN HUNT' button, with an arrow pointing to it. Below the search bar, there is a section for uploading items. It includes a text input field with a 'Browse...' button (callout 4), an 'UPLOAD' button (callout 5), and a 'RESET' button (callout 6). Below this, there are two dropdown menus: 'Display Currency As' (callout 2) set to 'Default (as posted)' and 'Currency Uploaded As' (callout 3) set to '\$ USD'. To the right, there is a section for 'Download Bargain Hunt Templates' with links for 'Excel Bargain Hunt Template' and 'Pipe-delimited TXT Bargain Hunt Template'. At the bottom of the page, there is a footer with links for 'About Us', 'Inventory-Sharing Communities', 'Become a Member', 'Contact Us', 'Privacy', 'Terms of Use', and 'eNewsletter Sign-Up'. A copyright notice is also present: '© Copyright 2011 WarehouseTWO, LLC. WarehouseTWO® is a registered service mark of WarehouseTWO, LLC.'

When your **BARGAIN HUNT** file has been uploaded and processed, the screen will display your **BARGAIN HUNT** results, similar to the screenshot below. If your **BARGAIN HUNT** contains more than a hundred items, it can take a minute or two to process.

Note: to delete your **BARGAIN HUNT** results, click on the **RESET** button (6).

Warehouse **TWO**

-A A +A
Language:
Logged in as **Race Bannon**
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SEARCH
BARGAIN HUNT

Bargain Hunt

Upload a List of Items to Hunt For

Browse...
UPLOAD
RESET

*** Display Currency As**

Default (as posted) ▼

*** Currency Uploaded As**

\$ USD ▼

Download Bargain Hunt Templates

[Excel Bargain Hunt Template](#)

[Pipe-delimited TXT Bargain Hunt Template](#)

Output To File ❶

Part Number	Description	Rel	Qty	UOM	Price	Currency	Date Posted	Source
Searched for "924448" at 40.00, found 1 item(s)								
924448	HYD FILT ELEM		4	EA	32.98	\$ USD	2/17/2011	DIST
Searched for "926875" at 30.00, found 3 item(s)								
926875	50AT Tank Breather Assembly		2	EA	27.77	\$ USD	2/7/2011	DIST
926875	Breather Adapter		1	EA	22.08	\$ CAD	2/2/2011	DIST
926875	BREATHER ADAPTER-50AT		2	EA	14.33	\$ CAD	11/24/2010	DIST
Searched for "932612Q" at 40.00, found 4 item(s)								
932612Q	HYD FILT ELEM		2	EA	31.32	\$ USD	2/17/2011	DIST
932612Q	PARKER 15P-110Q ELEM ASSY VITON		6	EA	39.02	\$ USD	2/17/2011	DIST
932612Q	ELEMENT 10Q 15P-1		6	EA	31.29	\$ CAD	2/8/2011	DIST
932612Q	15P-1 10Q Element.		10	EA	37.32	\$ USD	2/7/2011	DIST
Searched for "932670Q" at 50.00, found 2 item(s)								
932670Q	HYD FILT ELEM		1	EA	40.97	\$ USD	2/17/2011	DIST
932670Q	Element		2	EA	28.13	\$ CAD	2/2/2011	DIST
Searched for "932618Q" at 50.00, found 3 item(s)								
932618Q	HYD FILT ELEM		7	EA	39.59	\$ USD	2/17/2011	DIST
932618Q	15P-2, 10Q Element		1	EA	47.18	\$ USD	2/7/2011	DIST
932618Q	Element, 15P-2		3	EA	24.78	\$ CAD	2/2/2011	DIST
Searched for "921166" at 12.00, found 2 item(s)								
921166	Spin On		3	EA	6.25	\$ CAD	2/2/2011	DIST
921166	CANISTER - 12PS		7	EA	7.05	\$ CAD	11/24/2010	DIST
Searched for "924453Q" at 80.00, found 2 item(s)								
924453Q	HYD FILT ELEM		2	EA	59.87	\$ USD	2/17/2011	DIST
924453Q	10Q ELEMENT		307	EA	79.83	\$ USD	2/17/2011	DIST

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How to Analyze Your BARGAIN HUNT Results [Back to Top](#)

Step 1: Click on the OUTPUT TO FILE button (❶ in the screenshot above). Confirm that the "Open with" radio button is selected and that "Microsoft Excel (default)" is selected in the drop-down menu. (These should be the default settings.)

Your exported **BARGAIN HUNT** result file should look like this:

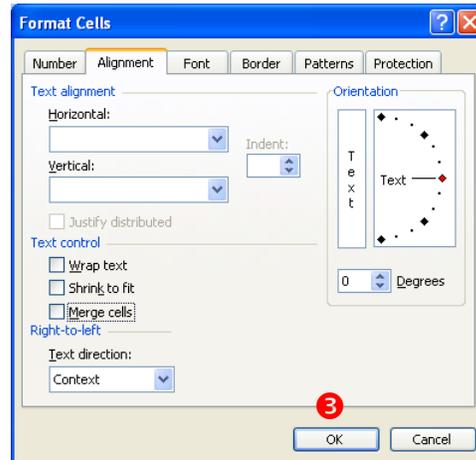
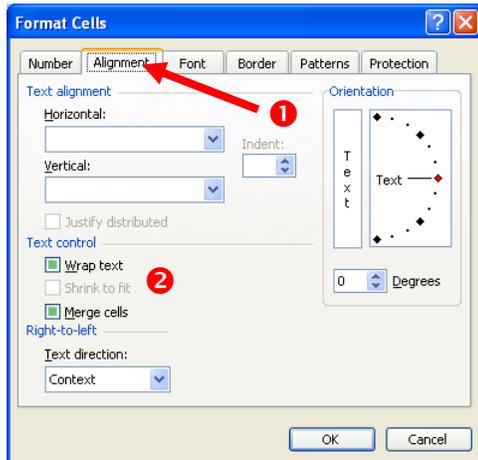
BARGAIN HUNT tutorial 2011.02.17.doc

updated 2/17/11

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	
	PartNumber	Description	Qty	UOM	Price	Currency	Date Posted	Source	Member	Address	City	State	Postal Code	Phone Number	How To
2	68480	DWV SOFT SHFT ASSY "DI	2	EA	82.62	USD	1/25/2010	Franchised Wholesale/Distributor	Fitness R Us	123 Main Street	Anywhere	WA	90005	8008675309	Call us. Email us. Fa...
3	697250	PH 697250 12062L WCOL	2	EA	27.39	USD	7/2/2009	Franchised Wholesale/Distributor	Acme Contraptions	1313 Mockingbird Lane	Freakyville	MI	48335	8008675309	Call us. Email us. Fa...
4	697250	PH 697250 12062L WCOL	2	EA	27.39	USD	7/2/2009	Franchised Wholesale/Distributor	Acme Contraptions	1313 Mockingbird Lane	Freakyville	MI	48335	8008675309	Call us. Email us. Fa...
5	981100	V12 VALVE SECTION "DI	2	EA	48.43	USD	1/25/2010	Franchised Wholesale/Distributor	Fitness R Us	123 Main Street	Anywhere	WA	90005	8008675309	Call us. Email us. Fa...
6	8650013	20-10-04-SOLE-E-12 "DI	2	EA	222.16	USD	1/25/2010	Franchised Wholesale/Distributor	Fitness R Us	123 Main Street	Anywhere	WA	90005	8008675309	Call us. Email us. Fa...
7	8650030	20-14-75 "DI	2	EA	27.52	USD	1/25/2010	Franchised Wholesale/Distributor	Fitness R Us	123 Main Street	Anywhere	WA	90005	8008675309	Call us. Email us. Fa...
8	1365008	40-RC-20-E "DI	2	EA	82.8	USD	1/25/2010	Franchised Wholesale/Distributor	Fitness R Us	123 Main Street	Anywhere	WA	90005	8008675309	Call us. Email us. Fa...
9	1365093	K-40-HR SPOOL POSITIONER	6	EA	80.91	USD	1/25/2010	Franchised Wholesale/Distributor	Fitness R Us	123 Main Street	Anywhere	WA	90005	8008675309	Call us. Email us. Fa...
10	391187304	DVA35-MRV-2, Relief-	2	EA	27.86	USD	3/11/2010	Franchised Wholesale/Distributor	Amalgamated Fuzz	10 Downing Street	London	CT	13504	8008675309	Call us. Email us. Fa...

Step 2: Click on the gray box in the upper left hand corner to select all cells in the worksheet (see ❶ in the screenshot above.)

Step 3: With every cell selected (all cells shaded blue), select "Cells..." in the "Format" drop-down menu. Select the "Alignment" tab (❷). Click on the check boxes next to "Wrap text" and "Merge cells" until both boxes are **blank**. Click on the "OK" button (❸).



Step 4: Click on the upper left hand corner box to highlight all cells again. In the "Data" drop-down menu, select "Sort...". Sort by "Part Number", ascending. Click on the "OK" button. Delete the line that contains the line, "**Prices displayed..." in blue font.

Your file should now look like this:

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	
	PartNumber	Description	Qty	UOM	Price	Currency	Date Posted	Source	Member	Address	City	State	Postal Code	Phone Number	How To
2	68480	DWV SOFT SHFT ASSY "DI	2	EA	82.62	USD	1/25/2010	Franchised Wholesale/Distributor	Fitness R Us	123 Main Street	Anywhere	WA	90005	8008675309	Call us. Email us. Fa...
3	697250	PH 697250 12062L WCOL	2	EA	27.39	USD	7/2/2009	Franchised Wholesale/Distributor	Acme Contraptions	1313 Mockingbird Lane	Freakyville	MI	48335	8008675309	Call us. Email us. Fa...
4	981100	V12 VALVE SECTION "DI	2	EA	48.43	USD	1/25/2010	Franchised Wholesale/Distributor	Fitness R Us	123 Main Street	Anywhere	WA	90005	8008675309	Call us. Email us. Fa...
5	8650013	20-10-04-SOLE-E-12 "DI	2	EA	222.16	USD	1/25/2010	Franchised Wholesale/Distributor	Fitness R Us	123 Main Street	Anywhere	WA	90005	8008675309	Call us. Email us. Fa...
6	8650030	20-14-75 "DI	2	EA	27.52	USD	1/25/2010	Franchised Wholesale/Distributor	Fitness R Us	123 Main Street	Anywhere	WA	90005	8008675309	Call us. Email us. Fa...
7	1365008	40-RC-20-E "DI	2	EA	82.8	USD	1/25/2010	Franchised Wholesale/Distributor	Fitness R Us	123 Main Street	Anywhere	WA	90005	8008675309	Call us. Email us. Fa...
8	1365093	K-40-HR SPOOL POSITIONER	6	EA	80.91	USD	1/25/2010	Franchised Wholesale/Distributor	Fitness R Us	123 Main Street	Anywhere	WA	90005	8008675309	Call us. Email us. Fa...
9	391187304	DVA35-MRV-2, Relief-	2	EA	27.86	USD	3/11/2010	Franchised Wholesale/Distributor	Amalgamated Fuzz	10 Downing Street	London	CT	13504	8008675309	Call us. Email us. Fa...
10	912005053	PCU40-E1, Electric (joist) Switch Handle-	2	EA	25.8	USD	3/11/2010	Franchised Wholesale/Distributor	Amalgamated Fuzz	10 Downing Street	London	CT	13504	8008675309	Call us. Email us. Fa...
11	43024E-H52		2	EA	45.29	USD	2/2/2010	Franchised Wholesale/Distributor	Spacety Sprockets, Inc.	101 First Avenue	Columbus	OH	43230	8008675309	Call us. Email us. Fa...
12	500185-D76		2	EA	35.99	USD	2/2/2010	Franchised Wholesale/Distributor	Spacety Sprockets, Inc.	101 First Avenue	Columbus	OH	43230	8008675309	Call us. Email us. Fa...
13	50035-524		2	EA	35.88	USD	2/2/2010	Franchised Wholesale/Distributor	Spacety Sprockets, Inc.	101 First Avenue	Columbus	OH	43230	8008675309	Call us. Email us. Fa...
14	570245-A84	570245-A84	2	EA	65.99	USD	3/11/2010	Franchised Wholesale/Distributor	General Staff Company	304 Union Street	Westfield	NJ	07090	8008675309	Call us. Email us. Fa...
15	9462	BK62 VALVE BOLT KIT	2	EA	44.4	USD	7/2/2009	Franchised Wholesale/Distributor	Acme Contraptions	1313 Mockingbird Lane	Freakyville	MI	48335	8008675309	Call us. Email us. Fa...
16	9462	BK62 VALVE BOLT KIT	2	EA	44.4	USD	7/2/2009	Franchised Wholesale/Distributor	Acme Contraptions	1313 Mockingbird Lane	Freakyville	MI	48335	8008675309	Call us. Email us. Fa...

Step 5: Insert four blank columns between columns "F" and "G". (Highlight columns G-J; under the "Insert" drop-down menu, select "Columns".)

Step 6: Expand these four new columns to at least twenty characters wide each. Enter as column headers in row 1 for these four columns:

- Column G: best cost
- Column H: max qty

Column I: extended savings

Column J: why on list

Step 7: For each item in your **BARGAIN HUNT** result list, copy the appropriate values into columns “G”, “H” and “J”.

Step 8: Calculate your available extended savings for each line item, for the maximum quantity that you are willing to purchase. Enter into column “I” the formula:

$$=(\text{col}_G - \text{col}_E) * \text{min}(\text{col}_C, \text{col}_H)$$

For example, cell I2 should contain the formula:

$$=(G2-E2)*MIN(C2,H2)$$

Step 9: Sort your data by the column “ext savings”, decreasing. Your data should look like this:

	A	C	D	E	F	G	H	I	J
1	PartNumber	Qty	UOM	Price	Currency	best cost	max qty	ext savings	why on list
2	13650953	6	EA	80.91	USD	450.77	9	\$ 2,219.18	stock plan
3	43024E-H56	2	EA	45.29	USD	475.24	6	\$ 859.90	on open PO
4	8650013	2	EA	222.16	USD	552.69	100	\$ 661.07	current demand
5	13650088	2	EA	82.80	USD	231.23	5	\$ 296.87	on open PO
6	694690	2	EA	82.62	USD	189.64	2	\$ 214.04	stock plan
7	57024S-K84	2	EA	65.99	USD	152.34	5	\$ 172.70	current demand
8	Bk62	2	EA	44.40	USD	121.11	2	\$ 153.42	stock plan
9	57016S-D76	2	EA	35.95	USD	104.30	2	\$ 136.70	stock plan
10	9120059053	2	EA	25.60	USD	81.39	13	\$ 111.58	stock plan
11	981100	2	EA	48.43	USD	102.11	50	\$ 107.36	stock plan
12	57020S-D24	2	EA	26.68	USD	69.22	2	\$ 85.07	on open PO
13	Bk62	1	EA	52.04	USD	121.11	2	\$ 69.07	stock plan
14	3911873004	2	EA	27.86	USD	62.70	200	\$ 69.67	stock plan
15	8650030	2	EA	27.52	USD	60.88	20	\$ 66.72	stock plan
16	697250	2	EA	27.39	USD	59.16	20	\$ 63.54	current demand

(Column “B”, “description”, has been hidden; columns containing member data are not shown above.)

Step 10: Working from the top of the list down, select which line items you would like to purchase and from whom. Total selected line items by member to determine potential savings by purchase order. We suggest that you select line items for which your extended savings is at least \$50USD. We also suggest that you do not place any POs to another member for which the combined savings is less than \$250USD. Confirm price and availability with each source member prior to placing purchase orders.

Step 11: Among the line items selected in step 10 above, identify those items that are already on open purchase orders. Cancel those purchase orders prior to placing any new orders to other WarehouseTWO members.

Step 12: Tell your supervisor how much you saved your company with WarehouseTWO’s **BARGAIN HUNT!**

BARGAIN HUNT Incentive Program for Buyers [Back to Top](#)

We recommend that you offer an incentive to your buyers to perform **BARGAIN HUNT**s on a periodic basis. An incentive of ten percent of the savings achieved is reasonable. For a draft of a **BARGAIN HUNT** incentive program, [click here](#).

Tips and Tricks [Back to Top](#)

To get the best results with the **BARGAIN HUNT** feature:

1. The more items you include in your **BARGAIN HUNT** list, the greater chances of finding deals.
2. Start with a threshold price equal to 80% of current purchase cost. A higher threshold cost will give you more results, but the additional results will be at less of a savings.

3. For a faster response to your **BARGAIN HUNT**, limit the number of items in your list to five hundred items. You can always perform **BARGAIN HUNT**s on additional lists of items.
4. Use manufacturers' **exact part numbers** in your **BARGAIN HUNT** list. Since **BARGAIN HUNT** is an "exact match" search, using the manufacturers' exact part numbers increases your chances of getting matches with items offered by other WarehouseTWO members.
5. Filter your list of stock items to "low risk" items. For example, include only stock items that you sell every month. Items that you sell less frequently are always potential non-stock items.
6. Limit how much you purchase from other WarehouseTWO members to a three month supply. Chances are good that those items will still be available three months from now.
7. Mind your **units of measure (UOM)** and **currencies!** That is, don't misinterpret either set of data in your **BARGAIN HUNT** results.
8. Create a schedule to perform a **BARGAIN HUNT** at least once per month, or after each bulk inventory plan review.
9. Implement a **BARGAIN HUNT** incentive program for your buyer(s). For a template of such a program, [click here](#).
10. To improve the chances that other WarehouseTWO members will find your unwanted items, post them using the manufacturer's **exact part number**, and **include offer prices**. Items without posted prices are never included in **BARGAIN HUNT** search results. We recommend that you price your slowest moving items at no more than 79% of current distributor cost.

Got a Question? [Back to Top](#)

Got a question about this feature? Let us help:

- a) [Email us](#).
- b) Call us at 650.329.1592.
- c) Post your question to our LinkedIn group, [WarehouseTWO Users Forum](#).
- d) Post your question to our Facebook group, [WarehouseTWO Users Forum](#).